

AUDIT REPORT

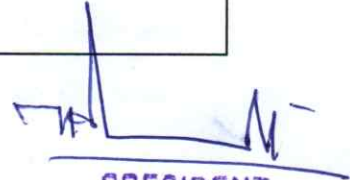
OF

NATIONAL RURAL DEVELOPMENT COOPERATION
2RA/96, ROAD NO-4, UNIT- 9, BHUBANESWAR - 751022
BHUBANESWAR, ODISHA, INDIA

FOR THE YEAR ENDED ON
31ST MARCH, 2020

: AUDITORS :

M/S S.SAHOO & CO
Chartered Accountants
Plot No-583, Sahid Nagar
Bhubaneswar-751007


PRESIDENT
NATIONAL RURAL DEVELOPMENT
COOPERATION, (NRDC)



AUDIT REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of **NATIONAL RURAL DEVELOPMENT COOPERATION** (A Organization registered under the Societies registration Act XXI of 1860), Functioning at .2RA/96, Road No-4, Unit-9, Bhubaneswar, Odisha, India, which comprise the Balance Sheet as at 31st March, 2020, the statement of Income and Expenditure, Receipt & Payment account for the period from **01.04.2019** to **31.03.2020** and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and the , Receipt & Payment of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of the material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Continued

PRESIDENT
NATIONAL RURAL DEVELOPMENT
COOPERATION. (NRDC)

NATIONAL RURAL DEVELOPMENT COOPERATION AUDIT REPORT F.Y.2019-20

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, subject to the issues as express in para 1 to 5 in the notes of accounts

- (a) In the case of the Balance Sheet, of the state of affairs of the Society as at 31st March,2020.
- (b) In the case of the Statement of Income and Expenditure, the excess of income over expenditure for the year ended on that date.

And

- (c) In the case of Statement of Receipt and Payment account, the movement of cash during the period for the year ended on that date.

We Report that :-


- a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. in our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books.
- c. The Balance Sheet and Statement of Income and Expenditure deal with by this Report are in agreement with the books of account.

**For S. SAHOO & CO.
Chartered Accountants**

CA. A.K. Swain
Partner
FRN : 322952E
M.No: 056518

Membership No- 056518
Firm Registration No.322952E
Place: Bhubaneswar
Dated :18.07.2020
UDIN NO-20056518AAAAEM8235



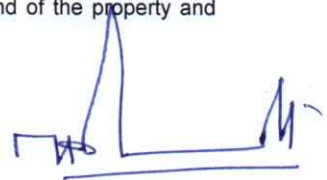

PRESIDENT
NATIONAL RURAL DEVELOPMENT
COOPERATION. (NRDC)

NATIONAL RURAL DEVELOPMENT COOPERATION (NRDC)
2RA/96,ROAD NO-4,UNIT- 9, BHUBANESWAR - 751022
ODISHA, INDIA

BALANCE SHEET AS ON 31ST MARCH,2020

<u>LIABILITIES</u>	<u>AMOUNT Rs.</u>	<u>ASSETS</u>	<u>AMOUNT Rs.</u>
CAPITAL FUND		FIXED ASSETS	1,802,456.00
As per last Balance Sheet	2,227,354.52	(As per Sch-I)	
Add : Excess of Income over Expenditure	<u>10,978.71</u>		
	2,238,333.23	CURRENT ASSETS,	
UNSECURED LOAN		LOANS & ADVANCES	
As per last Balance Sheet	10,587,732.00	Grant Receivable(Sch-II)	14,052,933.00
Less:Repayment during the year	<u>1,000,000.00</u>	Security Deposit (Tel.)	2,000.00
	9,587,732.00	House rent (Advance)	52,100.00
CURRENT LIABILITIES		Fixed Deposit	44,000.00
As per Last Balance Sheet	3,907,050.00	Gas Security	<u>33,835.00</u>
Less : Repayment during the year	<u>2,934,878.00</u>		14,184,868.00
	972,172.00		
<u>Add: During the Year</u>		Closing Balance:	
Ujjawala Home	754,301.00	Cash-in-hand	4,673.00
Special School	473,790.00	Cash-at-bank	<u>363,881.23</u>
CBR	1,345,500.00		368,554.23
SWADHAR GREH	402,092.00	(As per Sch-III)	
Rehabilitation of LCP	<u>581,958.00</u>		
	4,529,813.00		
	<u>16,355,878.23</u>		<u>16,355,878.23</u>

The above Balance sheet, to the best of my/our belief contains a true account of the funds and liabilities and of the property and assets of the Organisation as on 31.03.2020



Signature of
PRESIDENT
NATIONAL RURAL DEVELOPMENT
COOPERATION. (NRDC)

As per our separate report of even date.

For S. SAHOO & CO.
Chartered Accountants



CA. A.K Swain
Partner
FRN : 322952E
M No: 056518

NATIONAL RURAL DEVELOPMENT COOPERATION (NRDC)
2RA/96,ROAD NO-4,UNIT- 9, BHUBANESWAR - 751022
ODISHA, INDIA

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2019 TO 31.03.2020.

<u>EXPENDITURE</u>	<u>AMOUNT Rs.</u>	<u>INCOME</u>	<u>AMOUNT Rs.</u>
To Programme Expenses:		By Grant-in-aid Received :	
- Swatchha Bharat Abhijan	5,210.00	- Mini.of S.J.Emp./ IRCA	2,258,820.00
- Mobile Medicare Unit for Older Person	54,830.00	- Mini.of S.J.Emp.Senior Citizens Home	1,890,338.00
- Plant and Nursery	102,640.00	- DSWO,Subarnapur/SWADHAR	839,658.00
- Educational complex for STs. Girls	14,965.00	- DSWO,Subarnapur/UJJAWALA	821,250.00
- Senior Citizen's Home for older women	185,853.00	- DSSO Subarnapur for COVID-19	<u>3,750.00</u>
- 10 Baded Hospital for SCs	20,632.00		5,813,816.00
- Pisciculture expenses	95,675.00	By Grant-in-aid Receivable :	
- Library Expenses	20,835.00	- Mini.of S.J.Emp./Reh. For LCP	1,378,692.00
- Open Shelter Home for Childrens	25,400.00	- DSWO,Subarnapur(Swadhar Greh)	773,949.00
- Food processing trg.cum prod.	52,315.00	- DSWO,Subarnapur(Ujjawala Home)	915,300.00
- HIV and AIDS Awareness	12,680.00	- Mini.of S.J.Emp./Spl.School for Disabled	2,070,882.00
- Tailoring training Cum prod.Centre	52,690.00	- Mini.of S.J.Emp./CBR for Disabled	<u>2,134,242.00</u>
- Sof toys training cum production	40,865.00		7,273,065.00
- Welfare of Youths/Adolescents	6,825.00	By Membership/Contribution	75,800.00
- SHG and Micro credit	4,920.00	By Donation & Contribution	1,165,000.00
- Celebration of National Days	6,270.00	By Sale Proceeds	
- Agricultural Development program	105,430.00	- Sale of Seedling & Plants	298,227.00
- Awareness on CORONA Virus (COVID-19)	20,680.00	- Soft toys training and Production centre	102,216.00
- Physiotherapy Centre for older peson	<u>50,250.00</u>	- Tailoring/Embroidery Trg. cum Prod. Cen	103,294.00
	878,965.00	- Food Processing trg. cum Prod centre	92,170.00
To Programme Expenses for Govt Grant		- Agriculture Income	415,810.00
- IRCA / Ministry of S.J. & Emp.	2,509,800.00	- Psciculture	<u>405,760.00</u>
- Swadhar Greh/ W & CD /DSWO	1,613,607.00		1,417,477.00
- Reh. for LCP / Ministry of S.J. & Emp.	1,531,880.00	By Miscellaneous	3,038.00
- Running of Ujjawala Home with Prev. & Re-Integration Components	1,929,500.00	By Bank Interest	26,847.52
- Special School for Disabled	2,486,770.00		
- CBR for Disabled	2,371,380.00		
- Senior Citizens' Home	<u>2,100,376.00</u>		
	14,543,313.00		
To Administrative Expenses:			
- Travel and Conveyance	6,640.00		
- Postage	1,050.00		
- Contingency	51,131.00		
- Telephone and Fax	4,290.00		
- Audit fees	17,700.00		
- Bank Cahrges	5,461.81		
- Repair & Maintance	<u>4,260.00</u>		
	90,532.81		
To Depreciation	251,254.00		
To Excess of income over expenditure	10,978.71		
	<u><u>15,775,043.52</u></u>		<u><u>15,775,043.52</u></u>

The above Income and Expenditure Account, to the best of my/our belief contains a true account of all the income and expenditure of the Organisation for the period from 01.04.2019 to 31.03.2020

As per our separate report of even date.



For S. SAHOO & CO.
Chartered Accountants

CA. A.K. Swain
 Partner
 FRN : 322952E
 M No: 058518

(Handwritten Signature)

Signature of
 President

PRESIDENT
NATIONAL RURAL DEVELOPMENT
COOPERATION. (NRDC)

NATIONAL RURAL DEVELOPMENT COOPERATION (NRDC)
2RA/96,ROAD NO-4,UNIT- 9, BHUBANESWAR - 751022,ODISHA

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2019 TO 31.03.2020

<u>RECEIPTS</u>	<u>AMOUNT Rs.</u>	<u>PAYMENTS</u>	<u>AMOUNT Rs.</u>
To Opening Balance:		By Programme Expenses:	
- Cash - in - hand	2,342.00	- Swatchha Bharat Abhijan	5,210.00
- Cash - at - bank	644,916.52	- Mobile Medicare Unit for Older Pers.	54,830.00
	647,258.52	- Plant and Nursery	102,640.00
To Grant in aid		- Educational complex for STs. Girls	14,965.00
- Minst.of S.J. & Emp./IRCA	2,258,820.00	- Sr.Citizens Home for 50 elderly (w)	185,853.00
- DSWO,Subarnapur/SWADHAR	1,737,753.00	- 10 Baded Hospital for SCs	20,632.00
- DSWO,Subarnapur/UJJAWALA	2,578,725.00	- Pisciculture expenses	95,675.00
- DSSO Subarnapur for COVID-19	3,750.00	- Library Expenses	20,835.00
- Minst.of SJ&Emp./Reh.for LCP	789,255.00	- Open Shelter Home for Childrens	25,400.00
- Minst.of SJ &Emp./Senior citizen homr	1,890,338.00	- Food processing trg.cum prod.	52,315.00
- Minst.of SJEmp./Special School	1,990,367.00	- HIV and AIDS Awareness	12,680.00
- Minst.of SJEmp./CBR	1,795,048.00	- Tailoring training Cum prod.Centre	52,690.00
	13,044,056.00	- Sof toys training cum production	40,865.00
To Membership/Contribution	75,800.00	- Welfare of Youths/Adolescents	6,825.00
To Donation & Contribution	1,165,000.00	- SHG and Micro credit	4,920.00
		- Celebration of National Days	6,270.00
To Sale Proceeds		- Agricultural Development program	105,430.00
- Sale of Seedling & Plants	298,227.00	- Awaren.on CORONA Virus(COVID-19)	20,680.00
- Soft toys training and Prod. centre	102,216.00	- Physiotherapy Centre for older pers.	50,250.00
- Tailoring/Embroid. Trg. cum Prod.	103,294.00		878,965.00
- Food Processing trg. cum Prod.	92,170.00	By Programme Exp. for Govt Grant	
- Agriculture Income	415,810.00	- IRCA Ministry of Social Justice Emp	2,509,800.00
- Pisciculture	405,760.00	- Swadhar Greh/ W & CD /DSWO	1,849,932.00
	1,417,477.00	- Rehab. for LCP /Ministry of SJ.Emp.	974,922.00
To Miscellaneous Income	3,038.00	- Ujjawala Home/W & CD /DSWO	2,290,614.00
To Bank Interest	26,847.52	- Special School/Ministry of SJ. Emp.	2,012,980.00
		- CBR/Ministry of S.J & Emp.	2,181,926.00
		- Sr. Citizens' Home/Min. of S.J.Emp.	2,100,376.00
			13,920,550.00
		By Administrative Expenses:	
		- Travel and Conveyance	6,640.00
		- Postage	1,050.00
		- Contingency	51,131.00
		- Telephone and Fax	4,290.00
		- Audit fees	17,700.00
		- Bank Cahrges	5,461.81
		- Repair & Maintance	4,260.00
			90,532.81
		By Fixed Assets	
		Furniture & fixtures	43,615.00
		Computer	20,500.00
		Plant & Machinery	49,790.00
		Electrical Equipment	1,950.00
		Water Purifier	5,020.00
			120,875.00
		By Loan Refund	1,000,000.00
		By Closing Balance	
		- Cash - in - hand	4,673.00
		- Cash - at - bank	363,881.23
			368,554.23
	16,379,477.04		16,379,477.04

The above Receipt and Payment Account, to the best of my/our belief contains a true account of the movement of cash/Check/Neft/Rtgs/Pfms etc. of the Organisation for the period from 01.04.2019 to 31.03.2020

As per our separate report of even date. For **S. SAHOO & CO.**
Chartered Accountants



CA. A.K. Swain
Partner
FRN : 322952E
M No: 056518

Signature of
PRASANT
PRESIDENT
NATIONAL RURAL DEVELOPMENT
COOPERATION. (NRDC)

NATIONAL RURAL DEVELOPMENT COOPERATION (NRDC)
2RA/96, ROAD NO-4, UNIT- 9, BHUBANESWAR - 751022
ODISHA, INDIA

SCHEDULE -III

CASH AND BANK BALANCE AS ON 31.03.2020

Sl. No.	Project	Cash	Bank	Total
		Rs	Rs	Rs
1	GENERAL FUND	4,673.00	363,881.23	368,554.23
	TOTAL	4,673.00	363,881.23	368,554.23

SCHEDULE - IV FOR BANK BALANCE :

SL


NO NAME OF THE BANK

ACCOUNT NO

AMOUNT Rs.

1	Indian Bank, Sailashree Vihar	SB-472180030	-
2	United Bank of India, Khurda	SB-0452010106075	3,019.00
3	United Bank of India, Sahid Nagar	SB-0614010089435	21,503.00
4	Bank of Baroda, Puri	SB-24290100001177	5,433.00
5	Bank of Baroda, Balidukan	SB-2003883	24,730.95
6	State bank of India, Sailashree Vihar	SB-30160056740	9,786.29
7	State bank of India, Fortune Tower	SB-30160001712	255,859.35
8	State bank of India, Sonapur	CA-11404540946	7,630.88
9	State bank of India, Tarabha	CA-11734982093	29,278.16
10	UCO Bank, Kakatpur	SB-08400110044865	5,353.00
11	Odisha Gramya Bank, Bangurigaon	SB-1201000005557	1,287.60
	Total		363,881.23




**Signature of
President
PRESIDENT
NATIONAL RURAL DEVELOPMENT
COOPERATION. (NRDC)**

NATIONAL RURAL DEVELOPMENT COOPERATION (NRDC)
2RA/96, ROAD NO-4, UNIT- 9, BHUBANESWAR - 751022, ODISHA
SCHEDULE - I

FIXED ASSETS AND DEPRECIATION FOR THE F. Y. 2019-2020

Sl. No	Description	Opening Balance As On 01.04.2019	Addition During the Year	Total Value As on 31.03.2020	Depreciation : %	Depreciation Value	Net Value As on 31.03.2020
		(Rs)	(Rs)	(Rs)	(%)	(Rs)	(Rs)
1	Land	65,112.00	-	65,112.00	0	-	65,112.00
2	Building	739,079.00	-	739,079.00	10	73,908.00	665,171.00
3	Furniture & Fixture	351,530.00	43,615.00	395,145.00	10	39,239.00	355,906.00
4	Computer	14,983.00	20,500.00	35,483.00	40	14,193.00	21,290.00
5	Plant & Machinery	6,044.00	49,790.00	55,834.00	15	7,783.00	48,051.00
6	Electrical Items	23,578.00	1,950.00	25,528.00	15	3,537.00	21,991.00
7	Library Books	104,800.00	-	104,800.00	40	41,920.00	62,880.00
8	Office Equipment	63,369.00	-	63,369.00	15	9,505.00	53,864.00
9	Vehicle	33,096.00	-	33,096.00	15	4,964.00	28,132.00
10	Library Building(W,I,P)	439,587.00	-	439,587.00	10	43,959.00	395,628.00
11	Utensils	5,462.00	-	5,462.00	15	819.00	4,643.00
12	Television	14,245.00	-	14,245.00	15	2,137.00	12,108.00
13	Water Furifier	26,825.00	5,020.00	31,845.00	15	4,777.00	27,068.00
14	Bedding Materials	45,125.00	-	45,125.00	10	4,513.00	40,612.00
TOTAL:		1,932,835.00	120,875.00	2,053,710.00		251,254.00	1,802,456.00



Signature of
President

PRESIDENT
 NATIONAL RURAL DEVELOPMENT
 COOPERATION, (NRDC)

**NATIONAL RURAL DEVELOPMENT COOPERATION (NRDC)
2RA/96,ROAD NO-4,UNIT- 9, BHUBANESWAR - 751022
ODISHA, INDIA**

SCHEDULE - II

Opening Balance as on 01.04.2019 Grant-in-aid Receivable

1	Ministry of Women and Child development(Swadhar Shelter)	2,247,912.00	
2	Ministry of Social Justice & Emp./ IRCA	993,840.00	
3	Ministry of Social Justice & Emp./ VTC for LCP	2,886,531.00	
4	Ministry of Women and Child development(Ujjawala)	2,545,875.00	
5	Spl. School for Disable	2,982,924.00	
6	Community Based Rehabilitation (CBR)	2,353,026.00	14,010,108.00

Add : Income / Grant-in-aid Recognized for the year-2019-20.

1	Ministry of Social Justice & Emp./ IRCA	2,258,820.00	
2	Ministry of Social Justice & Emp./ VTC for LCP	1,378,692.00	
3	Ministry of Women and Child development(Swadhar Shelter)	1,613,607.00	
4	Ministry of Women and Child development(Ujjawala)	1,736,550.00	
5	Ministry of Social Justice & Emp./Special School for Disabld	2,070,882.00	
6	Ministry of Social Justice & Emp./ Senior Citizen Home	1,890,338.00	
7	Ministry of Social Justice & Emp./ CBR for Disabled	2,134,242.00	13,083,131.00

Less: Grant-in-aid Received During the Year 2019-20

1	Ministry of Social Justice & Emp./ IRCA	2,258,820.00	
2	Ministry of Social Justice & Emp./ VTC for LCP	789,255.00	
3	Ministry of Women and Child development(Swadhar Shelter)	1,737,753.00	
4	Ministry of Women and Child development(Ujjawala)	2,578,725.00	
5	Ministry of Social Justice & Emp./ Senior Citizen Home	1,890,338.00	
6	Ministry of Social Justice & Emp./Special School for Disabld	1,990,367.00	
7	Community Based Rehabilitation (CBR)	1,795,048.00	13,040,306.00

Total Grant-In-Aid Receivable As on 31.03.2020

14,052,933.00

Annexure to Schedule - II of Grant-in-aid Receivable of Rs.1,40,52,933.00

1	Rehabilitation for LCP/Ministry of Social Justice	3,475,968.00
2	Ministry of Social Justice & Emp./ IRCA	993,840.00
3	Swadhar Shelter/ Minst. of Women & Child	2,123,766.00
4	Running of Ujjawala/ Minst. of Women & Child	1,703,700.00
5	Special School for Disabled/Ministry of Social Justice	3,063,439.00
6	Community Based Rehabilitation(CBR)/ Ministry of Social Justice	2,692,220.00

TOTAL

14,052,933.00



Signature of
President

**PRESIDENT
NATIONAL RURAL DEVELOPMENT
COOPERATION. (NRDC)**

NATIONAL RURAL DEVELOPMENT COOPERATION (NRDC)
2RA/96,ROAD NO-4,UNIT- 9, BHUBANESWAR - 751022
ODISHA, INDIA

NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF THE BALANCE SHEET FOR THE YEAR ENDED ON
31.03.2020

A. SIGNIFICANT ACCOUNTING POLICIES :

1 **Accounting Concepts :**

The Organisation Generally follows mercantile system of accounting.

2 **Fixed Assets**

Fixed Assets are stated at cost.

3 **Depreciation**

Depreciation on fixed assets has been provided on W.D.V method at the rate prescribed as per Income Tax Act,1961.

B. NOTES ON ACCOUNTS :

- 1 The Organisation is putting all its efforts to maintain, update & consolidated a transparent training, workshop, meeting, seminar, Income Generation & Fixed Assets register.
- 2 The Organisation is yet to receive balance confirmation certificate for bank balance, unsecured loan, Expenses payable, House rent advance & Grant receivable.
- 3 The supporting to the program expenses incurred in the rural areas are obviously hand written and in bank/check/cash
- 4 Donations received through check and some are in small denominations, so the PAN of the doners have not been recorded.



Signature of
President
PRESIDENT
NATIONAL RURAL DEVELOPMENT
COOPERATION. (NRDC)

